V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.9724 — Generali/UIR/Zaragoza)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 63/03)

1. On 18 February 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Generali Shopping Centre Fund S.C.S. SICAV-SIF ('GSCF', Luxembourg), belonging to the group Assicurazioni Generali S.p.A. ('Generali', Italy),

— Union Investment Real Estate GmbH ('UIR', Germany), belonging to the group of DZ Bank AG ('DZ Bank', Germany),

— Zaragoza Properties SOCIMI, S.A. ('Zaragoza', Spain).

GSCF and UIR acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Zaragoza.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for GSCF: an investment fund established in 2019, with a specific focus on investing in, and managing, shopping centres in the continental European retail sector. It belongs to Generali, an international group of companies active in the insurance and financial sector,

— for UIR: a real estate investment firm, specialized in real estate funds for private and institutional investors in Europe, the Americas, Asia and Australia. UIR is a subsidiary of Union Asset Management Holding AG (Germany), which is the investment arm and a subsidiary of DZ Bank,

— for Zaragoza: real estate activities, in particular, ownership, management and rental of the Puerto Venecia shopping centre and retail park located in Zaragoza, Aragon, Spain.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9724 — Generali/UIR/Zaragoza

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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