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Subject: **Case M.10303 – ASTORG / BRIDGEPOINT / FENERGO**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 7 June 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Astorg VII SCSp (represented by Astorg Asset Management S. à r. l.) and the other affiliates of the Astorg group (together 'Astorg', Luxembourg) and Bridgepoint Europe VI Fund ('Bridgepoint', United Kingdom) acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of the whole of Fenergo Group Limited ('Fenergo', Ireland), by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – Astorg: partnerships with entrepreneurial management teams for the acquisition of global companies and the creation of value through the provision of strategic guidance, experienced governance and adequate capital,

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 226, 14.6.2021, p. 10.

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– Bridgepoint: investments in established Europe-focused middle market businesses in a broad range of sectors, including consumer/retail, business services, industrials, financial services, healthcare, media and technology,

– Fenergo: the provision of a host of software solutions that streamline the end-to-end client lifecycle management processes, aimed specifically at helping banks and financial institutions operate effectively.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.