V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.9764 — Red Rock Power/Capman Infra Lux Management/NH-Amundi Asset Management/JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 73/05)

1. On 26 February 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Red Rock Power Limited ('Red Rock Power'), an indirect subsidiary of SDIC Power Holdings Co Ltd ('SDIC Power', China),

— CapMan Plc ('CapMan', Finland),

— NH-Amundi Asset Management Co. Ltd ('NH-Amundi', Korea), jointly controlled by NongHyup Financial Group (ultimately owned by the Korean National Agricultural Cooperative Federation) and Amundi Asset Management (ultimately owned by Crédit Agricole Group),

— Cloud Snurran AB ('Cloud Snurran', Sweden).

Red Rock Power, CapMan and NH-Amundi acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Cloud Snurran. Cloud Snurran is currently jointly controlled by CapMan, NH-Amundi and Macquarie.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— Red Rock Power is the holding company for SDIC Power's European wind sector investments; SDIC Power is a China-based company principally engaged in the investment, construction, operation and management of electric power plants mainly in China,

— CapMan is a Nordic investment and specialised asset management undertaking,

— NH-Amundi is an asset management company, which provides investment trust and mutual fund management for all types of investments,

— Cloud Snurran is the JV that will develop, construct and operate an onshore wind farm in Sweden.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9764 — Red Rock Power/Capman Infra Lux Management/NH-Amundi Asset Management/JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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Fax +32 22964301

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([2]) OJ C 366, 14.12.2013, p. 5.