EUROPEAN COMMISSION

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PUBLIC VERSION

Blackrock Alternatives Management LLC
50 Hudson Yards
New York, NY 1001
United States of America

Mainova AG
Solmsstraße 38
60486 Frankfurt am Main
Germany

Subject: **Case M.11624 – BAM / MAINOVA / MAINOVA WEBHOUSE**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 25 July 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertakings Mainova AG ("Mainova", Germany), controlled by the City of Frankfurt, and BlackRock Alternatives Management, LLC. ("BAM", USA), controlled by BlackRock, Inc. ("BlackRock", USA), will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of the undertaking Mainova WebHouse GmbH ("MWH" or "Target", Germany), currently controlled by Mainova by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– Mainova: German utilities supplier with a focus on the federal state of Hesse, which supplies various utilities, i.e., electricity, natural gas, heat and water and other energy-related services,

– BAM: American investment management company which offers portfolio construction, asset management and investment advisory services. BAM controls and manages investment decisions of BlackRock Global Infrastructure Fund IV SCSp ("BGIF IV"), a Luxembourg special limited partnership

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2024/4905, 2.8.2024.

established as a fund focusing on investments in the digital, transport, energy, and power infrastructure value chain. BAM is an indirectly wholly owned subsidiary of BlackRock.

(3) The business activities of MWH are the following: German company active in the planning, construction and operation of data centres in the greater Frankfurt region in Germany.

(4) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(5) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').