EUROPEAN COMMISSION

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PUBLIC VERSION

PRIMONIAL REAL ESTATE
INVESTMENT MANAGEMENT
36 rue de Naples
75008 Paris
France

Sogécap S.A.
Tour D2, 17b Place des Reflets
92219 Paris La Défense
France

Subject: **Case M.10421 – PRIMONIAL / SOCIÉTÉ GÉNÉRALE / OPG WINDOW**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 7 September 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Primonial Real Estate Investment Management ("Primonial REIM", France), controlled by Bridgepoint group ("Bridgegroup", UK) and Latour Group ("Latour", France), and Sogécap (France), controlled by Société Générale group ("Société Générale", France), acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control over the whole of the undertaking OPG Window (France) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – for Primonial REIM: real estate investments including research, development, and distribution of structured investment solutions, assets, and real estate investment management services;

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 370, 15.9.2021, p. 8-9.

– for Sogecap: life insurance savings and protection products offered to Société Générale's Retail and Private Banking networks;

– for OPG Window: real estate asset known as the "Window" building located at 19 Parvis de La Défense, Puteaux, France (92).

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.