C/2024/7532

20.12.2024

Prior notification of a concentration

(Case M.11783 – LUXSHARE / PIERER / LEONI)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/7532)

1. On 13 December 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Luxshare Precision Industry Co., Ltd. ('Luxshare', China),

— Stefan Pierer (Austria), and

— Leoni AG ('Leoni', Germany).

Luxshare will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the Automotive Cable Solutions business division of Leoni, and Luxshare and Stefan Pierer will acquire joint control of the Wiring Systems business division of Leoni within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Luxshare is a supplier active in the field of consumer electronics, communication and data centre products, automotive electronics and healthcare,

— Mr Stefan Pierer is an industrial investor, in particular in the production and distribution of motorcycles, electric bicycles and components for powered two-wheelers, and

— Leoni is a provider of products, solutions and services for energy and data management in the automotive industry.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11783 – LUXSHARE / PIERER / LEONI

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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