C/2024/5878

27.9.2024

Prior notification of a concentration

(Case M.11718 – ADRILL / ADH / TUBACEX / NTS MIDDLE EAST)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/5878)

1. On 18 September 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— ADNOC Drilling Company P.J.S.C. ('ADRILL', United Arab Emirates),

— Alpha Dhabi Holding ('ADH', United Arab Emirates),

— Tubacex S.A. ('Tubacex', Spain), and

— NTS Middle East FZCO ('NTS Middle East', United Arab Emirates), jointly controlled by ADH and Tubacex.

ADRIL, ADH and Tubacex will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of NTS Middle East.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— ADRILL is active in onshore and offshore drilling activities, and the provision of ancillary services related to drilling,

— ADH is an investment company focused *inter alia* in assets related to climate capital, real estate, healthcare, construction, hospitality, and energy,

— Tubacex is active in the manufacture of products in advanced stainless steels and special alloys for the energy and mobility sectors.

3. NTS Middle East is active in the provision of specialised machining services to the oil and gas sector (including precision manufacturing, repair and tool rental services).

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11718 – ADRILL / ADH / TUBACEX / NTS MIDDLE EAST

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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