PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.9722 — Asterion/Swiss/EDF/Energy Asset)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 72/05)

1. On 24 February 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Asterion Industrial Partners SGEIC, S.A. ('Asterion', Spain),

— Swiss Life Asset Management AG ('SLAM', Switzerland),

— Electricité de France SA ('EDF', France),

— Energy Assets Group ('EAG', United Kingdom).

Asterion, SLAM and EDF acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of EAG.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— Asterion is an independent investment management firm focusing on European infrastructure,

— SLAM is a leading European provider of comprehensive life and pensions and financial solutions to both individuals and corporations,

— EDF is active on the electricity markets (production, wholesale, trading, transmission, distribution and supply) as well as in the provision of gas , waste recycling and energy services.

— EAG is a provider of industrial and commercial gas and electricity metering and data services in Great Britain. EAG also provides multi-utility network construction and adoption services to residential and industrial and commercial within Great Britain. EAG is currently jointly controlled by Alinda Capital Partners III Ltd and Hermes GPE LLP.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9722 — Asterion/Swiss/EDF/Energy Asset

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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