C/2024/2367

26.3.2024

Prior notification of a concentration

(Case M.11450 - WORXINVEST / GIMV)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/2367)

1. On 18 March 2024, the Commission received notification of a proposed concentration pursuant to Article 4 and following a referral pursuant to Article 4(5) of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— WORXINVEST NV ('WORXINVEST', Belgium),

— GIMV NV ('GIMV', Belgium).

WorxInvest will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Gimv.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— WORXINVEST is an investment company investing in private equity funds and small and medium-sized companies, money market instruments and real estate,

— GIMV is a private equity investment company focused on direct investments into companies headquartered in Belgium, France, Germany, the Netherlands and Switzerland. Gimv's five investment platforms are: Consumer, Healthcare, Smart Industries, Sustainable Cities and Life Sciences.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11450 - WORXINVEST / GIMV

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

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