V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.9844 – Société Générale/Mitsubishi/JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 171/05)

1. On 11 May 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— ALD S.A. ('ALD', France), controlled by Société Générale (France),

— Mitsubishi UFJ Lease & Finance Company Limited ('Mitsubishi', Japan).

ALD and Mitsubishi acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the JV.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are:

— for ALD: provides full service vehicle leasing and fleet management to large corporates, small to medium sized companies and private individuals across 43 countries. ALD is controlled by Société Générale, a financial services group active in France and worldwide,

— for Mitsubishi: active in Japan and globally, providing a variety of financial services including finance lease, operating lease focused on asset values, auto lease, real estate leases etc. It is also involved in rental services, trading of used equipment, insurance operations and services to customers,

— for the JV: will provide a multi-brand, full service operational leasing and fleet management business with related mobility products in Malaysia.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9844 – Société Générale/Mitsubishi/JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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