EUROPEAN COMMISSION

Brussels, 10.12.2024
C(2024) 8898 final

PUBLIC VERSION

Shell Eastern Trading (Pte) Ltd
9 North Buona Vista Drive #07-01
The Metropolis
Singapore 138588
Singapore

Subject: **Case M.11669 – SHELL GROUP / PAVILION**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 18 November 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Shell Eastern Trading (Pte) Ltd (Singapore), controlled by Shell Plc, ('Shell') (UK), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over the whole of Pavilion Energy Pte Ltd ('Pavilion', Singapore) by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– Shell is a globally active group of energy and petrochemical companies. Its main business activities are oil and gas exploration, production, manufacturing, marketing and shipping of oil products and chemicals, and renewable energy products,

– Pavilion is a Singapore-based global liquified natural gas ('LNG') platform that trades and markets natural gas in Asia and Europe. Its activities include LNG trading, storing, processing and shipping, as well as activities in downstream markets in Asia and Europe. Pavilion is also active in marine fuel and energy financial solutions.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2024/7123, 27.11.2024.

paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').