EUROPEAN COMMISSION

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PUBLIC VERSION

ABN AMRO Bank N.V.
Mainzer Landstraße 1
60329 Frankfurt am Main
Germany

Subject: **Case M.11612 – ABN AMRO / HAL**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 7 August 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertaking ABN AMRO Bank N.V. ('ABN AMRO', The Netherlands), will acquire within the meaning of Article 3(1)(b) sole control over the whole of the undertaking Hauck Aufhäuser Lampe Privatbank AG ('HAL', Germany), ultimately controlled by Fosun International Limited (China) by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– ABN AMRO is an international financial institution active in retail banking (including private banking), corporate banking, investment banking and offers brokerage, clearing and custody services,

– HAL is a private bank active in private and corporate banking, investment banking and asset management for liquid and illiquid assets, as well as asset servicing.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2024/5165, 19.8.2024.
([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General