EUROPEAN COMMISSION

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PUBLIC VERSION

Neste Oyj
Keilaranta 21, Espoo
POB 95, FIN-00095
Finland

Ravago S.A.
Rue de Merl 76 -78
Grand Duchy of Luxembourg

Subject: **Case M.10474 - NESTE / RAVAGO / JV**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 20 October 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Mrger Regulation by which the undertakings Neste Oyj ("Neste") (Finland) and Ravago S.A. ("Ravago") (Luxembourg) acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control in a newly established full-function joint venture by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – for Neste: active in oil refining and commercialisation, focusing on low-emission, high-quality traffic fuels,

   – for Ravago: active in the distribution of plastics, rubber and chemicals and in the production of recycled/compounded polymers,

   – for the JV: active in the production and sale of liquefied waste plastic.

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 446, 3.11.2021, p. 35.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (a) and (c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.