V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.9688 — Cinven/Astorg/LGC Science Group)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 5/03)

1. On 19 December 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Cinven Capital Management (VII) Gerenal Partner Limited ('Cinven', UK),

— Astorg Asset Management S.à r.l. ('Astorg', Luxembourg), and

— LGC Science Group Holdings Limited ('LGC', UK).

Cinven and Astorg acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of LGC.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— Cinven is a European private equity business engaged in the provision of investment management and investment advisory services to a number of investment funds,

— Astorg is an independent European private equity firm with over EUR 8 billion of assets under management, and

— LGC is the parent undertaking of a group of companies engaged in the provision of measurement tools, proficiency testing schemes, supply chain assurance standards, genomics reagents and instrumentation and research and measurement services.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9688 — Cinven/Astorg/LGC Science Group

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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