V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10925 – BNP PARIBAS / TERBERG BUSINESS LEASE GROUP)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 414/06)

1. On 20 October 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Arval B.V. ('Arval', the Netherlands), controlled by BNP Paribas S.A. ('BNP Paribas', France),

— Terberg Business Lease Group B.V. ('TBLG', the Netherlands).

Arval will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of TBLG.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Arval: leasing of vehichles to companies and individuals. To a limited extent, Arval also offers ancillary mobility solution activities. Arval is controlled by BNP Paribas (France), active worldwide in banking businesses,

— TBLG: leasing of vehichles to companies and individuals in the Netherlands.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10925 – BNP PARIBAS / TERBERG BUSINESS LEASE GROUP

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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