Prior notification of a concentration

(Case M.8879 — JERA Trading/LNG Optimisation)

Candidate case for simplified procedure

(Text with EEA relevance)

(2018/C 277/07)

1. On 31 July 2018, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 [1].

This notification concerns the following undertakings:

— JERA Trading Pte Ltd ('JERA Trading', Singapore), jointly controlled by Jera Co. Inc. ('JERA', JAPAN), and EDF Trading Limited ('EDFT', United Kingdom),

— LNG Optimisation (United Kingdom), belonging to EDFT, in turn a wholly-owned subsidiary of Electricité de France SA ('EDF', France).

JERA Trading acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the LNG trading and optimisation business of EDFT ('LNG Optimisation').

The concentration is accomplished by way of purchase of assets.

2. The business activities of the undertakings concerned are:

— JERA Trading is active in coal and freight trading and optimisation, which involves both physical coal and financial products. It is jointly controlled by JERA, that is active in the purchasing of LNG and other commodities for its parent companies Tepco Fuel & Power, Inc. and Chubu Electric Power Co., Inc., both Japanese utility companies, and EDFT, a company that trades LNG and other commodities in the wholesale market and optimises assets for its parent EDF,

— LNG Optimisation is active in LNG trading and optimisation.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 [2] it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.8879 — JERA Trading/LNG Optimisation

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

E-mail: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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[1] OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
[2] OJ C 366, 14.12.2013, p. 5.