PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.8720 — Jones Lang LaSalle/intu properties/The Chapelfield Partnership)

Candidate case for simplified procedure

(Text with EEA relevance)

(2017/C 440/12)

1. On 8 December 2017, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— LaSalle Investment Management ('LaSalle', United Kingdom),

— intu properties plc ('intu', United Kingdom),

— Chapelfield shopping centre ('Chapelfield', United Kingdom), currently indirectly wholly owned by intu.

Intu and LaSalle acquire within the meaning of Article 3(1)(b) and Article 3(4) of the Merger Regulation joint control over Chapelfield.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for intu: real estate investment trust, largely focused on shopping centre ownership, management and development across the United Kingdom and, to a more limited extent, in Spain,

— for LaSalle: real estate investment management firm. It is an indirect, wholly-owned subsidiary of Jones Lang LaSalle Incorporated,

— for Chapelfield: covered commercial shopping centre in Norwich, a city in the east of England, in the United Kingdom.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.8720 — Jones Lang LaSalle/intu properties/The Chapelfield Partnership

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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