EUROPEAN COMMISSION

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PUBLIC VERSION

CVC Capital Partners plc
Level 1, IFC 1, Esplanade
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Jersey

Subject: **Case M.11614 – CVC / COMARCH**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 26 August 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertaking CVC Capital Partners plc ("CVC", Jersey), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over the whole of the undertaking Comarch S.A. ("Comarch", Poland) by way of a public bid announced on 17 July 2024. ([3])

(2) The business activities of the undertakings concerned are the following:

– CVC: Advisor and/or manager of investment funds with interests in a number of companies active in various industries globally,

– Comarch: Supplier of IT solutions based on its own products, including enterprise resource planning class systems, financial and accounting systems, customer relationship management systems, loyalty software, sales support and electronic document exchange systems, information and communication technology network management systems, billing systems, Business Intelligence software, security and data protection management services.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2024/5384, 2.9.2024.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').