C/2024/2258

19.3.2024

Prior notification of a concentration

(Case M.11417 – GENERALI / GSD / GK HOLDING / JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/2258)

1. On 11 March 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 [1].

This notification concerns the following undertakings:

— Generali Italia S.p.A. ('Generali', Italy),

— Gruppo San Donato S.p.A. ('GSD', Italy),

— GK Holding Italia S.r.l. ('GK Holding', Italy),

— Smart Clinic S.r.l. ('Smart Clinic', Italy).

Generali, GSD, and GK Holding will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Smart Clinic.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Generali is part of the Generali Group, mainly active in Europe in the insurance and financial sector, the production and distribution of life, non-life and reinsurance insurance products, the supply of real estate services and asset management,

— GSD is part of the San Donato Group, active mainly in Italy in the private health sector, providing hospital and outpatient healthcare services, on behalf of the public health service (SSN) and privately,

— GK Holding is part of the GK Group, active globally in advisory services and energy efficiency, real estate and construction. In Europe, the GK Group operates mainly through GKSD, which – through its subsidiaries – provides these services to companies in Italy and abroad.

3. The business activities of Smart Clinic are the following: Smart Clinic is a company active in the provision of outpatient healthcare and diagnostic examinations, both under the agreement with the public health service (SSN) and privately. Smart Clinic is active exclusively in Italy, through ten facilities in Lombardy. It is currently solely controlled by GSD.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings [2] it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

[1] OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
[2] OJ C 160, 5.5.2023, p. 1.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11417 – GENERALI / GSD / GK HOLDING / JV

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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