C/2025/5040

15.9.2025

Prior notification of a concentration

(Case M.12117 – KKR / SPECTRIS)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2025/5040)

1. On 1 September 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— KKR & Co Inc ('KKR', United States),

— Spectris plc ('Spectris', United Kingdom).

KKR will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Spectris.

The concentration is accomplished by way of public bid announced on 2 July 2025.

2. The business activities of the undertakings concerned are the following:

— KKR: is a global investment firm that offers alternative asset management as well as capital markets and insurance solutions,

— Spectris Group is a manufacturer and supplier of precision testing and measurement instruments. Spectris Group operates two main divisions, namely: Spectris Scientific, which focuses on advanced measurement solutions and characterisation for the analysis of scientific materials; Spectris Dynamics, which focuses on advanced integrated virtual and physical testing and high precision sensing solutions.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12117 – KKR / SPECTRIS

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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