C/2025/5296

1.10.2025

**Prior notification of a concentration**

**(Case M.12120 – INFRANITY / OMNES CAPITAL / PCRE JV)**

**Candidate case for simplified procedure**

**(Text with EEA relevance)**

(C/2025/5296)

1. On 23 September 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Infranity S.A.S. ('Infranity', France), ultimately controlled by Assicurazioni Generali S.p.A. ('Generali Group', Italy),

— Omnes Capital S.A.S. ('Omnes Capital', France),

— Power Capital Renewable Energy Limited ('PCRE', Ireland).

Infranity and Omnes Capital will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of PCRE.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Infranity is an alternative investment fund manager specialised in infrastructure investments,

— Omnes Capital manages funds that control portfolio companies active in sectors including renewable energy, including PCRE.

3. PCRE is a renewable energy company specialised in solar energy.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12120 – INFRANITY / OMNES CAPITAL / PCRE JV

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË