Prior notification of a concentration

(Case M.9733 — ENGIE/Mirova/Predica/JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 48/15)

1. On 6 February 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— ENGIE S.A. ('ENGIE', France),

— Mirova S.A. ('Mirova', France), controlled by BPCE Group ('BPCE', France),

— Predica Prévoyance Dialogue ('Predica', France), belonging to the group du Crédit Agricole S.A., and

— The Target: a portfolio of six hydroelectric power plants located in Portugal.

ENGIE, Mirova and Predica acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of a portfolio of hydroelectric assets (the 'Target'), currently owned by EDP - Gestão da Produção de Energia, which in turn is owned by EDP.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are:

— for ENGIE: ENGIE is an industrial company active in the fields of gas and electricity supply, as well as in energy services,

— for Mirova: Mirova is a French asset management company,

— for Predica: Predica is a French life and health insurance company, belonging to the French Crédit Agricole Group,

— for the Target: the Target consists of a portfolio of six hydroelectric power plants located in North Portugal and currently owned by EDP's fully owned subsidiary EDP - Gestão da Produção de Energia.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

Case M.9733 — ENGIE/Mirova/Predica/JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.