C/2026/4907

18.9.2026

Prior notification of a concentration

(Case M.12428 – TENARIS / ARTROM)

(Text with EEA relevance)

(C/2026/4907)

1. On 7 September 2026, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Tenaris S.A. ('Tenaris', Luxembourg), ultimately controlled by San Faustin S.A. (Luxembourg),

— Artrom Steel Tubes S.A. ('Artrom', Romania).

Tenaris will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Artrom.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Tenaris is a global manufacturer of steel tubes and related services for oil and gas and other industrial applications. Tenaris is publicly listed on the New York, Italian, and Mexican stock exchanges. Tenaris operates various steel tubes manufacturing facilities in the EU, in Arcore and Bergamo (Italy), and in Zalău and Călărași (Romania). Outside the EEA, Tenaris operates facilities in Argentina, Brazil, Canada, China, Colombia, Ecuador, Indonesia, Kazakhstan, Mexico, Nigeria, Saudi Arabia, United Arab Emirates, United Kingdom, and United States.

— Artrom is a Romanian manufacturer of steel tubes for industrial applications. Artrom operates a steel tube manufacturing facility in Slatina (Romania) and a steelmaking facility producing steel bars for steel tube manufacturing in Resita (Romania).

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12428 – TENARIS / ARTROM

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË