EUROPEAN COMMISSION

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PUBLIC VERSION

Italiana Petroli S.p.A.
Via Salaria No. 1322
00138 – Rome
Italy

EV Asset Holdings S.p.A.
Via G. Negri No. 24
20123 – Milan
Italy

Subject: **Case M.11373 - IP / EV ASSET HOLDING / IPLANET JV**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 21 February 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Italiana Petroli S.p.A. ('IP', Italy), controlled by Api Holding S.p.A. ('Api', Italy), and EV Asset Holdings S.p.A. ('EV Asset Holdings', Italy), controlled by Macquarie Group Limited ('Macquarie', Australia), will acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of the whole of IPlanet S.p.A. ('IPlanet', Italy). The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture. ([3])

(2) The business activities of the undertakings concerned are the following:

– IP and Api manage the entire downstream oil cycle, from crude oil procurement to refining, logistics, distribution and sales mainly in Italy,

– EV Asset Holdings is controlled by Macquarie, a financial services group that provides clients with asset management and finance, banking, advisory and risk and capital solutions services across debt, equity and commodities. Macquarie

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2024/1815, 28.02.2024.

– is a specialist in a range of sectors such as infrastructure (including telecommunications), resources and commodities, green energy, conventional energy, financial institutions and real estate.

(3) The business activities of IPlanet will be the following: installation and operation of ultra-fast public charging stations for electric vehicles off-motorways in Italy, as well as provision of subscription services for public charging stations for electric vehicles.

(4) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(5) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').