# Prior notification of a concentration

## (Case M.10790 – SALIC / OLAM / OLAM AGRI)

## Candidate case for simplified procedure

**(Text with EEA relevance)**

(2022/C 414/07)

1. On 20 October 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Saudi Agricultural and Livestock Investment Company ('SALIC', Saudi Arabia), controlled by Public Investment Fund (Saudi Arabia),

— Olam Group Limited ('Olam Group', Singapore), controlled by Temasek Holdings (Private) Limited (Singapore),

— Olam Agri Holdings Pte. Ltd. ('Olam Agri', Singapore), belonging to the Olam Group.

SALIC and Olam Group will acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of the whole of Olam Agri.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— SALIC is a Saudi Arabian investment company, active in the agricultural and food industries with investments both in Saudi Arabia and internationally,

— Olam Group is active worldwide in the food and agri-business sectors through its various subsidiaries. Olam Group is controlled by Temasek, an investment company with businesses active in broad spectrum of industries, including the agri-food sector,

— Olam Agri is a worldwide merchant and processor of agricultural goods, with activities spanning the entire value chain (farming, origination, wholesale trading, processing, refining, distributing).

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10790 – SALIC / OLAM / OLAM AGRI

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

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