V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10372 – SHV ENERGY / UGI INTERNATIONAL HOLDING / JV)

(Text with EEA relevance)

(2021/C 476/06)

1. On 17 November 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 [1].

This notification concerns the following undertakings:

— SHV Energy N.V. ('SHV Energy', Netherlands), controlled by SHV Holdings N.V. (Netherlands),

— UGI International Holdings B.V. ('UGI International Holdings', US), controlled by UGI Corporation ('UGI', US),

— Joint Venture (Netherlands), controlled by SHV Energy and UGI International.

SHV Energy and UGI International acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the Joint Venture.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are:

— for SHV Energy: active in the area of sustainable fuels and renewable energy solutions and in distribution of off-grid energy,

— for UGI International Holding: active through various subsidiaries in the distribution and marketing of energy products and related services,

— for the Joint Venture: will be active in the development and commercialization of Dimethyl Ether from renewable and/or recycled carbon (rDME) and in advocating industry and market acceptance of, and interest in, rDME for de-fossilization.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

[1] OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10372 – SHV ENERGY / UGI INTERNATIONAL HOLDING / JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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