C/2025/6749

19.12.2025

Prior notification of a concentration

(Case M.12229 – JIP / MITSUBISHI LOGISNEXT)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2025/6749)

1. On 8 December 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Japan Industrial Partners Inc. (with its affiliates funds 'JIP', Japan), controlled by Japan Industrial Partners Holdings Inc.,

— Mitsubishi Logisnext Co., Ltd. (with its subsidiaries the 'Target', Japan), controlled by Mitsubishi Heavy Industries, Ltd.

JIP will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of the Target.

The concentration is accomplished by way of public bid announced on 30 September 2025.

2. The business activities of the undertakings concerned are the following:

— JIP is a private equity investment business that focuses on the reorganization and restructuring of Japanese companies.

— The Target is a logistics equipment manufacturer headquartered in Japan. It manufactures and commercialises forklifts and related logistics equipment and systems. Its activities focus on Asia, North America and Europe.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]), it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12229 – JIP / MITSUBISHI LOGISNEXT

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË