EUROPEAN COMMISSION

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PUBLIC VERSION

Caisse de dépôt et placement du Québec
1000, place Jean-Paul-Riopelle
H2Z 2B3 – Montréal (Québec)
Canada

DigitalBridge Group, Inc.
590 Madison Avenue, 34th Floor
NY 10022 – New York
United States of America

Subject: **Case M.11883 – CDPQ / DIGITALBRIDGE / YONDR**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 6 January 2025, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Caisse de dépôt et placement du Québec ('CDPQ', Canada) and funds managed and controlled by affiliates of DigitalBridge Group, Inc. ('DigitalBridge', USA) will acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of the whole of Yondr Group Ltd ('Yondr', Netherlands), currently controlled by DigitalBridge, by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– CDPQ is a long-term institutional investor that manages funds of its depositors, primarily comprised of public and parapublic pension and insurance plans from Québec,

– DigitalBridge is a dedicated, global-scale digital infrastructure investment firm that invests in five key areas: (i) data centers; (ii) cell towers; (iii) fiber networks; (iv) small cells; and (v) edge infrastructure.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2025/1151, 17.2.2025.

(3) The business activities of Yondr are the following: Yondr's activities mainly focus on delivering data center capacity to large tech companies. Yondr currently operates or develops contracted data center capacity in Amsterdam, London, Frankfurt, USA, Canada, India and Malaysia.

(4) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(5) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').