Prior notification of a concentration

(Case M.10029 - ABN AMRO BANK/ODDO BHF/JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 415/15)

1. On 24 November 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— ABN AMRO Bank N.V. ('ABN AMRO', the Netherlands), and,

— ODDO BHF SCA ('ODDO BHF', France).

ABN AMRO and ODDO BHF will acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of ABN AMRO-ODDO BHF B.V.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are:

— for ABN AMRO: a Dutch bank active in retail banking (including private banking), corporate banking, investment banking and offering brokerage, clearing and custody services.

— for ODDO BHF: a Franco-German financial services group active in private banking, asset management, corporate banking, investment banking, research and brokerage services and metals and foreign exchange services.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10029 — ABN AMRO Bank/Oddo BHF/JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.