C/2025/5614

16.10.2025

Prior notification of a concentration

(Case M.12050 – KBC / 365.BANK)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2025/5614)

1. On 8 October 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 [1].

This notification concerns the following undertakings:

— KBC Bank NV ('KBC', Belgium), controlled by KBC Group N.V. ('KBC Group', Belgium),

— 365.bank, a.s. ('365.bank', Slovakia), controlled by J&T FINANCE GROUP SE ('J&T', Czechia).

KBC will acquire within the meaning of Article 3(1) (b) of the Merger Regulation sole control of the whole 365.bank.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— The KBC group is an integrated bank-insurance group, catering mainly for retail, private banking, SME and corporate clients. Core markets of the KBC group are Belgium, Czech Republic, Slovakia, Hungary and Bulgaria,

— 365.bank is a commercial bank in Slovakia with a full range of products and a particularly strong focus on retail customers. 365.bank operates as a full-service bank offering a wide range of services and products to individuals as well as for corporates.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings [2], it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12050 – KBC / 365.BANK

[1] OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
[2] OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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