EUROPEAN COMMISSION

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PUBLIC VERSION

Standard Industries Holdings Inc.
9 West 57th Street, 47th Floor
New York, NY 10019
U.S.A.

Subject: **Case M.10302 – STANDARD INDUSTRIES / GRACE**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 15 June 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Standard Industries Holding Inc. ("Standard Industries", USA) acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of W.R.Grace & Co. ("Grace", USA) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – Standard Industries is a global holding company with interests in the building materials industry. Standard Industries is mainly active in the manufacture and sale of commercial and residential roofing and other construction products,

   – Grace is engaged in the production and sale of a selection of specialty chemicals and materials on a global basis.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 244, 22.6.2021, p. 24.

4 OJ C 366, 14.12.2013, p. 5.

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4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General