Prior notification of a concentration

(Case M.10866 – F2i / GVM / GENERATION AND SUPPLY BUSINESSES)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 351/05)

1. On 5 September 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— F2i SGR S.P.A. (Italy),

— Grupo Villar Mir, S.A.U. ('GVM', Spain), ultimately controlled by its majority shareholder Mr. Juan Miguel Villar Mir (Spain),

— Certain subsidiaries of Villar Mir Energía, S.L.U. (Spain), belonging to GVM (the subsidiaries together the 'Generation Business').

F2i will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the Generation Business.

In addition, F2i and GVM will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Energya VM Generación, S.L.U. (the 'Supply Business JV'), currently a wholly owned subsidiary of GVM.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— F2i is a private equity investor with investments in the following sectors: transportation and logistics, distribution networks, telecommunications, green energy, circular economy and health and social facilities,

— GVM is a family-owned industrial group active in the production and supply of electricity, the supply of gas, the production of silicon- and manganese-based alloys and ferroalloys, and the promotion of real estate,

— The Generation Business is active in the production of electric energy, primarily through wind farms, in Spain.

3. The business activities of the Supply Business JV are the following: retail supply of electricity and natural gas.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10866 – F2i / GVM / GENERATION AND SUPPLY BUSINESSES

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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