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(Resolutions, recommendations and opinions)

RECOMMENDATIONS

EUROPEAN CENTRAL BANK

RECOMMENDATION OF THE EUROPEAN CENTRAL BANK

of 15 February 2023

to the Council of the European Union on the external auditors of the Central Bank of Ireland

(ECB/2023/1)

(2023/C 66/01)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 27.1 thereof,

Whereas:

(1) The accounts of the European Central Bank (ECB) and the national central banks of the Member States whose currency is the euro are audited by independent external auditors recommended by the ECB's Governing Council and approved by the Council of the European Union.

(2) In 2016, the Central Bank of Ireland selected Mazars as its external auditors for the financial years 2016 to 2020 ([1]). In 2021, the mandate of Mazars as external auditors for the Central Bank of Ireland was extended for the financial years 2021 and 2022 ([2]).

(3) The mandate of the Central Bank of Ireland's current external auditors, Mazars, will end after the audit for the financial year 2022. It is therefore necessary to appoint external auditors from the financial year 2023.

(4) The Central Bank of Ireland has selected Grant Thornton Ireland as its external auditors for the financial years 2023 to 2027, with the option to extend the mandate to the financial years 2028 and 2029,

([1]) Recommendation ECB/2016/29 of the European Central Bank of 28 October 2016 to the Council of the European Union on the external auditors of the Central Bank of Ireland (OJ C 413, 10.11.2016, p. 1).

([2]) Recommendation ECB/2021/44 of the European Central Bank of 29 September 2021 to the Council of the European Union on the external auditors of the Central Bank of Ireland (OJ C 403, 6.10.2021, p. 1).

HAS ADOPTED THIS RECOMMENDATION:

It is recommended that Grant Thornton Ireland should be appointed as the external auditors of the Central Bank of Ireland for the financial years 2023 to 2027, with the option to extend the mandate to the financial years 2028 and 2029.

Done at Frankfurt am Main, 15 February 2023.

The President of the ECB
Christine LAGARDE