Prior notification of a concentration

(Case M.9889 – ERGO/SDHS/Taishan Property & Casualty Insurance)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 233/05)

1. On 8 July 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— ERGO Versicherung AG ('ERGO') (Germany), controlled by Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München ('Munich RE') (Germany),

— Shandong Hi-Speed Group Corporation ('SDHS') (China), a Chinese state-owned enterprise, solely controlled by Shandong Provincial State-owned Assets Supervision and Administration Commission ('Shandong SASAC') (China),

— Taishan Property & Casualty Insurance Co., Ltd ('TSIC') (China), solely controlled by Shandong SASAC, via SDHS.

ERGO and SDHS acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of TSIC.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for ERGO: the provision of insurance services. ERGO is a wholly owned subsidiary of Munich RE, which is an international insurance company,

— for SHDS: investment, construction and operation of highways, expressways, bridges, railways, rail transits, harbours, shipping and logistics,

— for TSIC: the provision of insurance services in China.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9889 – ERGO/SDHS/Taishan Property & Casualty Insurance

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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Fax +32 22964301

Postal address:

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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.