C/2026/1625

11.3.2026

Prior notification of a concentration

(Case M.12338 – PHILLIPS 66 / LINDSEY REFINERY ASSETS)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2026/1625)

1. On 2 March 2026, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Phillips 66 Limited (United Kingdom), controlled by Phillips 66 (United States),

— Assets of the Lindsey Oil Refinery ('Lindsey Refinery Assets', United Kingdom) controlled by Prax Group Holdings Limited (United Kingdom), and ultimately controlled by Winston Sanjeev Kumar Soosaipillai and Arani Kumar Soosaipillai.

Philips 66 Limited will acquire within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of the Lindsey Refinery Assets.

The concentration is accomplished by way of purchase of assets.

2. The business activities of the undertakings concerned are the following:

— Phillips 66 Limited is a wholly-owned UK subsidiary of Phillips 66, a multinational energy company listed on the New York Stock Exchange with a portfolio of integrated midstream, chemicals, refining, marketing and renewables businesses. Phillips 66 processes, transports, stores and markets fuels and products globally,

— The Lindsey Refinery Assets include the Lindsey Oil Refinery in North Killingholme, North Lincolnshire (UK) along with supporting storage and distribution assets and infrastructure in the United Kingdom. The Lindsey Oil Refinery largely supplies refined products inland to UK customers, but has also supplied limited cargoes internationally, including to the EEA.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12338 – PHILLIPS 66 / LINDSEY REFINERY ASSETS

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË