C/2024/6976

18.11.2024

Prior notification of a concentration

(Case M.11773 – STRATEGIC VALUE PARTNERS / NORDIC PAPER)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/6976)

1. On 11 November 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Strategic Value Partners, LLC ('SVP', United States),

— Nordic Paper Holding AB ('Nordic Paper', Sweden).

SVP will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole indirect control of Nordic Paper.

The concentration is accomplished by way of public bid announced on 11 October 2024.

2. The business activities of the undertakings concerned are the following:

— SVP is a global investment firm focused on opportunistic credit and private equity opportunities,

— Nordic Paper is a specialty paper producer, with three paper mills in Sweden, one in Norway, and one in Canada. If focuses on the manufacture of kraft and greaseproof papers using renewable raw materials from local forests.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11773 – STRATEGIC VALUE PARTNERS / NORDIC PAPER

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

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