Prior notification of a concentration

(Case M.10052— ENI/UFG (Assets))

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 403/09)

1. On 18 November 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Eni S.p.A. ('Eni'),

— Certain businesses, assets and interests ('Target') currently belonging to Unión Fenosa Gas ('UFG', Spain), a company jointly controlled by Eni and Naturgy Energy Group S.A. ('Naturgy'), ([2]) including 100% of the shares of UFG Comercializadora S.A. ('UFG Com', Spain) and a charter contract for an LNG tanker. ([3])

Eni acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of part of UFG.

The concentration is accomplished by way of purchase of shares and assets.

2. The business activities of the undertakings concerned are:

— for ENI: a global oil and gas group, active within exploration, production, refining and selling operations, electricity and chemistry,

— for the Target: the supply of natural gas to retailers, traders, gas-powered electricity plants and industrial clients in Spain, and the transportation of LNG by vessel.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([4]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10052 — ENI/UFG (Assets)

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

([2]) The proposed concentration is the result of a decision by Eni and Naturgy to terminate the UFG joint venture and the subsequent re-distribution of the activities and assets of UFG.

([3]) ENI will also acquire from UFG 50% of the share capital of SEGAS (Egypt), a company operating an LNG plant in Egypt. Naturgy will have no shareholding in SEGAS.

([4]) OJ C 366, 14.12.2013, p. 5.

Postal address:

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