EUROPEAN COMMISSION

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PUBLIC VERSION

Knorr-Bremse AG
Moosacher Straße 80
80809 Munich
Germany

Subject: **Case M.10781 – KB AG / KB SFN / KBJ**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 4 August 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertaking Knorr-Bremse AG ('KB AG', Germany) will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over Knorr-Bremse Systeme für Nutzfahrzeuge GmbH ('KB SfN', Germany), currently jointly controlled by KB AG and Robert Bosch GmbH ('Bosch', Germany), and Knorr-Bremse Commercial Vehicle Systems Japan Ltd. ('KBJ', Japan), currently jointly controlled by KB AG and Bosch, by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are the following:

   – KB AG is a global supplier of braking and other systems for rail and commercial vehicles,

   – KB SfN supplies pneumatic braking solutions for medium and heavy commercial vehicles, as well as other products including transmission management solutions (clutch actuation units and gear control units), dampers, and steering systems,

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 307, 12.8.2022, p. 10.

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– KBJ comprises the largest part of KB AG's Commercial Vehicles Systems business in Japan and supplies a range of products and systems for trucks, buses, trailers and agricultural machinery, in particular pneumatic braking systems and steering systems, driver assistance systems, automated driving and electronic levelling control.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.