EUROPEAN COMMISSION

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PUBLIC VERSION

Fairfax Financial Holdings Limited
95 Wellington Street West, Suite 800
Toronto, Ontario M5J 2N7
Canada

Subject: **Case M.10329 – FAIRFAX / EUROLIFE**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 27 May 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Fairfax Financial Holdings Limited (Fairfax, Canada) acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Eurolife FFH Insurance Group Holdings S.A. (Eurolife, Greece) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – for Fairfax: a holding company active in property and casualty insurance and reinsurance and investment management,

   – for Eurolife: a holding company active in life and non-life insurance and reinsurance and insurance distribution in Greece and Romania.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) and paragraph 5(d) of the Commission Notice on a simplified

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 210, 3.6.2021, p. 14.

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procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.