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Prior notification of a concentration

(Case M.12424 – OCTOPUS ENERGY GROUP / SCHNEIDER ELECTRIC / UPLIGHT)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2026/2592)

1. On 15 April 2026, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Octopus Energy Group Limited ('Octopus Energy'), United Kingdom,

— Schneider Electric SE ('Schneider Electric'), France,

— Uplight, Inc. ('Uplight'), United States.

Octopus Energy and Schneider Electric will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Uplight.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Octopus Energy is active in the supply of electricity and gas to residential and business customers, predominantly in the UK. In addition, it manages and advises investment funds that hold energy generation assets, and operates electric vehicle leasing, heat pump, and solar businesses.

— Schneider Electric is active in power management (medium voltage, low voltage and secure power) and in various types of software solutions and products for automation and energy management.

— Uplight is a provider of energy solutions, offering software that enables end-consumers to monitor and adjust their energy consumption habits.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]), it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12424 – OCTOPUS ENERGY GROUP / SCHNEIDER ELECTRIC / UPLIGHT

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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