PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10816 – ADNOC / ADQ / RIL / JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 345/05)

1. On 1 September 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Abu Dhabi Chemical Derivatives Company RSC Ltd ('TA'ZIZ', United Arab Emirates), jointly controlled by Abu Dhabi National Oil Company ('ADNOC', United Arab Emirates) and Abu Dhabi Developmental Holding Company PJSC ('ADQ', United Arab Emirates),

— Reliance Strategic Business Ventures Ltd ('RSBVL', India), controlled by Reliance Industries Limited ('RIL', India),

— A newly created company ('JV', United Arab Emirates).

ADNOC, ADQ and RIL will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the full-function JV.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are the following:

— ADNOC is an energy and petrochemicals group principally active in the exploration, production, storage, refining and distribution of oil and gas, as well as in the development of petrochemical products,

— ADQ is a holding company with direct and indirect investments in a number of sectors across Abu Dhabi's economy, including food and agriculture, aviation, financial services, healthcare, industries, logistics, media, real estate, tourism and hospitality, transport and utilities,

— RIL is active in a number of sectors, including Oil to Chemicals (O2C) (including petrochemical refining & marketing and petrochemicals), oil and gas exploration and production, retail, media, digital services and new energy.

3. The business activities of the greenfield full-function JV will be the following: production and sale of caustic soda, ethylene di-chloride ('EDC') and polyvinyl chloride ('PVC') to certain markets.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10816 – ADNOC / ADQ / RIL / JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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Fax +32 22964301

Postal address:

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([2]) OJ C 366, 14.12.2013, p. 5.