V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.8798 — TA Associates/OTPP/Flexera Holdings)

Candidate case for simplified procedure

(Text with EEA relevance)

(2018/C 39/09)

1. On 26 January 2018, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]). This notification concerns the following undertakings:

— TA Associates, L.P. (USA),

— Ontarios Teachers' Pension Plan Board ('OTPP') (Canada),

— Flexera Holdings LP (USA).

TA Associates, L.P. and OTPP acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the whole of Flexera Holdings LP. The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for TA Associates, L.P.: private equity investments through various funds in selected industries, including business services, consumer, financial services, healthcare and technologies,

— for OTPP: administration of pension benefits and investment of pension plan assets on behalf of active and retired teachers in the Canadian province of Ontario,

— for Flexera Holdings LP: provision of software products and services to IoT device manufacturers, software publishers and enterprise customers.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission. Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.8798 — TA Associates/OTPP/Flexera Holdings

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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