PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10833 - FRANKLIN RESOURCES / BNY ALCENTRA GROUP HOLDINGS)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 320/22)

1. On 12 August 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004.

This notification concerns the following undertakings:

— Franklin Resources, Inc. ('Franklin Templeton', United States),

— BNY Alcentra Group Holdings Inc. ('Alcentra', United States), controlled by The Bank of New York Mellon Corporation (United States).

Franklin Templeton will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Alcentra.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Franklin Templeton is a global investment management organisation that provides investment management and related services to retail, institutional and high-net-worth investors worldwide through its investment products,

— Alcentra is an active global asset management firm that manages sub- investment grade debt, with global expertise in senior loans, direct lending, mezzanine debt, high yield bonds, distressed situations, structured credit and multi strategy products.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([1]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10833 - FRANKLIN RESOURCES / BNY ALCENTRA GROUP HOLDINGS

([1]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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