EUROPEAN COMMISSION

Brussels, 01.09.2021
C(2021) 6561 final

PUBLIC VERSION

A/S United Shipping
& Trading Company
Turbinevej 10
5500 Middelfart
Denmark

CM Holding A/S
Pakhus 48, Klubiensvej 22
2150 Nordhavn
Denmark

Subject: **Case M.10261 — USTC/CM Biomass Partners**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On l0 August 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which A/S United Shipping & Trading Company ("USTC", Denmark) and CM Holding A/S ("CM", Denmark) intend to acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over CM Biomass Partners A/S ("CM Biomass Partners", Denmark) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – for USTC: active in global risk management, terminal and stevedoring services, freight forwarding, bunker, oil and chemical tankers, and IT,

   – for CM: active within brokerage, shipping, logistics, terminals, and superintendence. CM is the majority shareholder of CM Biomass Partners,

---

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (the 'TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 330, 17.8.2021, p. 7.

– for CM Biomass Partners: supply of physical wood pellets and other biomass products, mainly supplied to European utilities and distributors.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.