V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10155 — OTPP/SL GIO II/SGI)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 46/03)

1. On 1 February 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Ontario Teachers' Pension Plan Board ('OTPP', Canada),

— Swiss Life GIO II Eur Holding S.À.R.L ('SL GIO II', Luxembourg), belonging to Swiss Life Holding AG ('Swiss Life', Switzerland),

— Societa Gasdotti Italia S.p.A. ('SGI', Italy), currently controlled by SL GIO II and MEIF 4 which is ultimately controlled by Macquarie Group (Australia).

OTPP and SL GIO II acquire within the meaning of Article 3(1)(b) and Article 3(4) of the Merger Regulation joint control of the whole of SGI.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for OTPP: active in the administration of pension benefits and the investment of pension plan assets of teachers in the Canadian province of Ontario,

— for SL GIO II: a fund owned by Swiss Life, a provider of life insurances, pensions, health insurance and asset management,

— for SGI: an independent transmission system operator (TSO) which owns a limited part of the Italian high pressure gas network.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10155 — OTPP/SL GIO II/SGI

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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