EUROPEAN COMMISSION

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PUBLIC VERSION

Grohe Holding GmbH
Feldmühleplatz 15
40545 Düsseldorf
Germany

Versicherungskammer Bayern
Versicherungsanstalt des öffentlichen Rechts
Maximilianstraße 53
80530 Munich
Germany

Subject: **Case M.11897 – GROHE / VKB / SURU**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 25 February 2025, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Grohe Holding GmbH ('GROHE', Germany), controlled by LIXIL Corporation (Japan), and Versicherungskammer Bayern Versicherungsanstalt des öffentlichen Rechts ('VKB', Germany), will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of SenseGuard GmbH ('SURU', Germany), currently controlled by GROHE, by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– GROHE supplies bathroom solutions and kitchen fittings,

– VKB is an insurance company offering a broad portfolio of insurances, including property insurance.

(3) The business activities of the undertaking SURU are the following: SURU supplies pipe-related tap water damage prevention technologies and services.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2025/1604, 10.3.2025.

(4) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph **5 (b)** of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(5) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').