V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10541 - GOLDMAN SACHS / GRUPO VISABEIRA / CONSTRUCTEL VISABEIRA)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 78/04)

1. On 10 February 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Goldman Sachs Group, Inc. ('Goldman Sachs', United States of America),

— Grupo Visabeira S.A. ('Visabeira', Portugal), solely controlled by Fernando Campos Nunes,

— Constructel Visabeira, S.A ('Constructel', Portugal), controlled by Visabeira.

Goldman Sachs and Visabeira acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of Constructel, currently under sole control of Visabeira, through its wholly-owned subsidiary Visabeira Global SGPS, S.A.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for Goldman Sachs: the provision of a range of banking, securities and investment services worldwide to its client base including corporations, financial institutions, governments and high-net-worth individuals,

— for Visabeira: a range of industrial and other activities across Europe and around the world, including telecommunications, energy, construction and technology, ceramics and glassware, kitchen furniture, biofuels (pellets) and energy systems, and hotels, resorts and entertainment complexes, shopping malls and services,

— for Constructel: design, planning, engineering, construction, repair and maintenance of telecommunication networks and energy infrastructure.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10541 - GOLDMAN SACHS / GRUPO VISABEIRA / CONSTRUCTEL VISABEIRA

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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Fax +32 22964301

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([2]) OJ C 366, 14.12.2013, p. 5.