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United Kingdom

Subject: **Case M.12301 - KOHLBERG / MONTAGU / TELEFLEX OEM BUSINESS**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 23 March 2026, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Kohlberg & Company, L.L.C, ('Kohlberg', United States), and Montagu Private Equity LLP ('Montagu', United Kingdom), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control over the whole of the Teleflex OEM Business, (United States) by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– Kohlberg is a US private equity firm. Kohlberg invests in various companies operating across the world, with a focus on the US. Kohlberg specialises in investments in healthcare and services companies,

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2026/1978, 31.3.2026.

– Montagu, a limited liability partnership established under English law, is a private equity investor investing in a variety of sectors, including healthcare.

(3) The Teleflex OEM Business designs, develops, and manufactures components and finished devices for other medical device companies. Its services include creating custom-engineered diagnostic and interventional components and devices. Teleflex OEM Business is active in North America, Australia Pacific, EMEA, and Latin America.

(4) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraphs 5 (b) and 5 (d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(5) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Anthony WHELAN
Director-General
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').