Prior notification of a concentration

(Case M.10823 – CLEARLAKE / TA ASSOCIATES / EPHESOFT)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 285/08)

1. On 19 July 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Clearlake Capital Group, L.P. ('Clearlake', U.S.A.),

— TA Associates Management L.P. ('TA Associates', U.S.A.),

— Ephesoft, Inc. ('Ephesoft' or 'Target', U.S.A.).

Clearlake and TA Associates will acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of Ephesoft.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned:

— for Clearlake: private investment firm, active in software and technology-enabled services, energy and industrials, food and consumer products;

— for TA Associates: private equity firm, active in business services, consumer services, financial services, healthcare and technologies;

— for Ephesoft: provides an intelligent document processing platform for global consultancies and systems integrators for mid-large enterprises and users, which automates the processing of documents that come into organizations.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10823 – CLEARLAKE / TA ASSOCIATES / EPHESOFT

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

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