EUROPEAN COMMISSION

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PUBLIC VERSION

Apax Partners LLP
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United Kingdom

Subject: **Case M.12602 – AP / GERRESHEIMER (PRIMARY PACKAGING PLASTICS BUSINESS)**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 15 September 2026, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Apax Partners LLP ('AP', United Kingdom), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over the primary plastics packaging business of Gerresheimer AG (Germany) (the 'Target') by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– AP is a limited liability partnership and the parent of a number of entities, providing investment advisory services to private equity funds investing in a range of industry sectors,

– The Target consists in the primary plastics packaging business of Gerresheimer AG, focused on plastic containment and closure systems for pharmaceutical, personal care and cosmetics applications, as well as for vitamin, minerals and supplement solutions.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2026/4983, 25.9.2026

paragraph 5(c) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Anthony WHELAN
Director-General
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').